

Velocity Clearing LLC. - Held NMS Stocks and Options Order Routing Public Report

1st Quarter, 2022

January 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
00.93	2.98	13.45	83.57	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	32.43	0.00	3.26	29.17	0.00	345.26	10.0672	27,277.62	10.0672	30,069.24	10.0672	0.0000	10.0672
NYSE ARCA (ARCX)	26.59	0.18	3.28	23.12	0.00	-393.45	-6.2900	-9,346.64	-6.2900	-6,070.76	-6.2900	0.0000	-6.2900
TWO SIGMA (SOHO)	11.41	0.00	0.86	10.55	0.00	-2.73	-7.5000	-283.39	-7.5000	-264.87	-7.5000	-3,680.5821	-7.5000
VIRTU AMERICAS (VALR)	7.21	1.89	0.68	4.64	0.00	-67.47	-3.5102	-33.38	-3.5102	-66.72	-3.5102	0.0000	-3.5102
JP MORGAN SECURITIES (JPMA)	5.53	0.49	0.81	4.22	0.00	272.55	5.8576	792.43	5.8576	765.77	5.8576	0.0000	5.8576
GOLDMAN SACHS (GSV)	4.72	0.12	1.46	3.14	0.00	71.62	5.1247	1,598.08	5.1247	409.78	5.1247	0.0000	5.1247
CLEARPOOL (CPEM)	4.70	0.03	0.93	3.74	0.00	120.97	25.0326	3,272.99	25.0326	2,018.58	25.0326	0.0000	25.0326
CBOE (EDGX)	2.43	0.02	1.03	1.38	0.00	-15.46	-6.6562	-1,586.27	-6.6562	-281.75	-6.6562	0.0000	-6.6562
INSTINET (INCA)	1.65	0.05	0.25	1.35	0.00	-94.81	-11.9307	-963.59	-11.9307	-934.58	-11.9307	0.0000	-11.9307
CITADEL (CDRG)	1.03	0.01	0.15	0.87	0.00	-1.11	-5.3555	-145.85	-5.3555	-215.38	-5.3555	0.0000	-5.3555
NASDAQ (XNAS)	0.72	0.00	0.20	0.52	0.00	0.08	6.8995	180.23	6.8995	41.42	6.8995	0.0000	6.8995
CODA MARKETS (CODA)	0.70	0.02	0.20	0.48	0.00	2.33	0.1932	9.07	0.1932	10.51	0.1932	0.0000	0.1932
CBOE(EDGA)	0.48	0.16	0.15	0.17	0.00	231.09	26.3535	263.96	26.3535	100.81	26.3535	0.0000	26.3535
JANE STREET (JNST)	0.22	0.00	0.11	0.11	0.00	0.00	-0.7978	-16.11	-0.7978	-11.33	-0.7978	0.0000	-0.7978
CBOE(BYX)	0.08	0.01	0.02	0.05	0.00	21.57	17.2351	58.82	17.2351	47.03	17.2351	0.0000	17.2351

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
FOX RIVER	0.08	0.00	0.02	0.05	0.00	0.00	-11.5068	-10.75	-11.5068	-9.05	-11.5068	0.0000	-11.5068

Material Aspects:

NYSE ARCA (ARCX):
Velocity Clearing LLC received an average rebate of 0.0011931 per share this month.

TWO SIGMA (SOHO):
Velocity Clearing LLC received an average rebate of 0.0007500 per share this month.

VIRTU AMERICAS (VALR):
Velocity Clearing LLC received an average rebate of 0.0003510 per share this month.

CBOE (EDGX):
Velocity Clearing LLC received an average rebate of 0.0006656 per share this month.

INSTINET (INCA):
Velocity Clearing LLC received an average rebate of 0.0011931 per share this month.

CITADEL (CDRG):
Velocity Clearing LLC received an average rebate of 0.0005355 per share this month.

JANE STREET (JNST):
Velocity Clearing LLC received an average rebate of 0.0000798 per share this month.

FOX RIVER:
Velocity Clearing LLC received an average rebate of 0.0011507 per share this month.

January 2022

Non-S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
00.93	2.32	16.10	81.58	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	16.95	0.00	1.07	15.87	0.00	646.05	10.0672	43,812.28	10.0672	44,164.21	10.0672	0.0000	10.0672
NYSE ARCA (ARCX)	13.49	0.04	1.54	11.90	0.00	-634.50	-6.2900	-23,471.88	-6.2900	-14,157.25	-6.2900	0.0000	-6.2900
TWO SIGMA (SOHO)	13.30	0.00	0.74	12.56	0.00	-17.66	-7.5000	-1,360.01	-7.5000	-914.88	-7.5000	-29,173.1735	-7.5000
GOLDMAN SACHS (GSVV)	13.01	0.33	3.90	8.78	0.00	3,544.89	5.1247	26,999.68	5.1247	13,899.14	5.1247	0.0000	5.1247

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JP MORGAN SECURITIES (JPMA)	10.22	0.53	1.77	7.92	0.00	3,302.73	5.8576	8,445.53	5.8576	18,031.55	5.8576	0.0000	5.8576
CLEARPOOL (CPEM)	9.07	0.02	1.61	7.43	0.00	959.84	25.0326	62,955.70	25.0326	42,958.61	25.0326	0.0000	25.0326
CBOE (EDGX)	6.09	0.03	1.79	4.27	0.00	-425.68	-6.6562	-12,706.69	-6.6562	-5,770.45	-6.6562	0.0000	-6.6562
VIRTU AMERICAS (VALR)	5.48	1.26	0.54	3.68	0.00	-2,358.29	-3.5102	-6,432.18	-3.5102	-2,911.93	-3.5102	0.0000	-3.5102
INSTINET (INCA)	3.58	0.01	0.52	3.06	0.00	-102.99	-11.9307	-15,496.16	-11.9307	-21,482.39	-11.9307	0.0000	-11.9307
CODA MARKETS (CODA)	3.32	0.03	1.09	2.21	0.00	9.15	0.1932	172.14	0.1932	155.22	0.1932	0.0000	0.1932
CITADEL (CDRG)	1.70	0.02	0.14	1.55	0.00	-12.38	-5.3555	-3,050.56	-5.3555	-10,052.08	-5.3555	0.0000	-5.3555
NASDAQ (XNAS)	1.59	0.00	0.54	1.05	0.00	3.00	6.8995	5,185.44	6.8995	1,800.48	6.8995	0.0000	6.8995
JANE STREET (JNST)	1.28	0.00	0.62	0.66	0.00	-0.05	-0.7978	-313.09	-0.7978	-153.32	-0.7978	0.0000	-0.7978
CBOE(BYX)	0.47	0.02	0.07	0.38	0.00	775.84	17.2351	1,676.57	17.2351	3,155.84	17.2351	0.0000	17.2351
CBOE(EDGA)	0.35	0.02	0.13	0.20	0.00	149.13	26.3535	5,239.43	26.3535	1,526.55	26.3535	0.0000	26.3535
CBOE(BZX)	0.05	0.00	0.00	0.04	0.00	0.00	9.4761	114.14	9.4761	914.79	9.4761	0.0000	9.4761
FOX RIVER	0.04	0.00	0.01	0.03	0.00	0.00	-11.5068	-54.96	-11.5068	-104.73	-11.5068	0.0000	-11.5068

Material Aspects:

NYSE ARCA (ARCX):

Velocity Clearing LLC received an average rebate of 0.0011931 per share this month.

TWO SIGMA (SOHO):

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CITADEL (CDRG):

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JANE STREET (JNST):

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Velocity Clearing LLC received an average rebate of 0.0011507 per share this month.

January 2022

Options
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects:

February 2022

S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
00.94	2.48	15.31	82.21	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	35.05	0.00	3.79	31.26	0.00	328.17	12.1737	26,038.09	12.1737	27,776.68	12.1737	0.0000	12.1737
NYSE ARCA (ARCX)	28.87	0.13	3.80	24.93	0.00	-382.23	-5.9112	-9,194.15	-5.9112	-6,016.54	-5.9112	0.0000	-5.9112
GOLDMAN SACHS (GSVY)	7.49	0.11	2.40	4.97	0.00	87.88	6.3655	1,915.39	6.3655	491.90	6.3655	0.0000	6.3655
VIRTU AMERICAS (VALR)	6.55	1.49	0.61	4.46	0.00	-128.21	-4.3516	-82.25	-4.3516	-160.15	-4.3516	0.0000	-4.3516
JP MORGAN SECURITIES (JPMA)	6.22	0.51	1.07	4.65	0.00	306.43	5.3029	1,147.19	5.3029	942.94	5.3029	0.0000	5.3029
CLEARPOOL (CPEM)	5.02	0.04	0.95	4.04	0.00	201.15	24.8635	3,829.00	24.8635	2,977.47	24.8635	0.0000	24.8635
CBOE (EDGX)	2.83	0.06	1.32	1.44	0.00	-76.12	-7.9246	-1,550.12	-7.9246	-304.86	-7.9246	0.0000	-7.9246
TWO SIGMA (SOHO)	1.75	0.00	0.12	1.63	0.00	-0.02	-7.5000	-38.35	-7.5000	-11.44	-7.5000	-5,094.6577	-7.5000
NASDAQ (XNAS)	1.73	0.00	0.35	1.38	0.00	0.25	2.7918	67.65	2.7918	16.19	2.7918	0.0000	2.7918

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INSTINET (INCA)	1.50	0.01	0.21	1.27	0.00	-16.59	-9.5396	-642.34	-9.5396	-557.72	-9.5396	0.0000	-9.5396
CITADEL (CDRG)	1.23	0.00	0.15	1.08	0.00	-0.02	-0.2609	-1.76	-0.2609	-5.44	-0.2609	0.0000	-0.2609
CODA MARKETS (CODA)	1.07	0.02	0.27	0.79	0.00	73.48	4.4966	272.98	4.4966	331.35	4.4966	0.0000	4.4966
CBOE(EDGA)	0.35	0.10	0.13	0.13	0.00	387.86	30.8045	346.60	30.8045	87.45	30.8045	0.0000	30.8045
JANE STREET (JNST)	0.20	0.00	0.09	0.11	0.00	0.00	-1.4628	-24.02	-1.4628	-20.65	-1.4628	0.0000	-1.4628
CBOE(BYX)	0.08	0.01	0.03	0.04	0.00	23.64	18.0978	72.06	18.0978	27.34	18.0978	0.0000	18.0978
FOX RIVER	0.04	0.00	0.01	0.03	0.00	0.00	-16.3529	-9.85	-16.3529	-15.92	-16.3529	0.0000	-16.3529

Material Aspects:

SPEEDROUTE (SPDR):
Velocity Clearing LLC received an average rebate of 0.0009540 per share this month.

NYSE ARCA (ARCX):
Velocity Clearing LLC received an average rebate of 0.0001463 per share this month.

VIRTU AMERICAS (VALR):
Velocity Clearing LLC received an average rebate of 0.0004352 per share this month.

CBOE (EDGX):
Velocity Clearing LLC received an average rebate of 0.0007925 per share this month.

TWO SIGMA (SOHO):
Velocity Clearing LLC received an average rebate of 0.0007500 per share this month.

INSTINET (INCA):
Velocity Clearing LLC received an average rebate of 0.0009540 per share this month.

CITADEL (CDRG):
Velocity Clearing LLC received an average rebate of 0.0000261 per share this month.

JANE STREET (JNST):
Velocity Clearing LLC received an average rebate of 0.0001463 per share this month.

FOX RIVER:
Velocity Clearing LLC received an average rebate of 0.0016353 per share this month.

February 2022

Non-S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
00.94	2.67	16.34	81.00	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	18.08	0.00	1.21	16.88	0.00	479.69	12.1737	40,317.09	12.1737	41,641.40	12.1737	0.0000	12.1737
NYSE ARCA (ARCX)	14.54	0.05	1.78	12.72	0.00	-717.11	-5.9112	-22,198.32	-5.9112	-12,696.89	-5.9112	0.0000	-5.9112
GOLDMAN SACHS (GSV)	13.88	0.38	4.06	9.43	0.00	3,230.92	6.3655	25,213.83	6.3655	13,845.70	6.3655	0.0000	6.3655
JP MORGAN SECURITIES (JPMA)	10.24	0.64	1.92	7.68	0.00	4,319.54	5.3029	8,931.83	5.3029	15,660.97	5.3029	0.0000	5.3029
TWO SIGMA (SOHO)	9.95	0.00	0.49	9.46	0.00	-7.76	-7.5000	-701.49	-7.5000	-421.89	-7.5000	-26,878.9423	-7.5000
CLEARPOOL (CPEM)	8.47	0.02	1.43	7.02	0.00	795.64	24.8635	60,976.72	24.8635	43,045.54	24.8635	0.0000	24.8635
CBOE (EDGX)	6.55	0.13	1.91	4.50	0.00	-1,564.81	-7.9246	-14,802.39	-7.9246	-6,247.74	-7.9246	0.0000	-7.9246
VIRTU AMERICAS (VALR)	5.69	1.29	0.55	3.85	0.00	-5,602.95	-4.3516	-3,193.56	-4.3516	-4,783.68	-4.3516	0.0000	-4.3516
CODA MARKETS (CODA)	3.41	0.07	1.02	2.32	0.00	371.38	4.4966	3,052.83	4.4966	2,845.44	4.4966	0.0000	4.4966
INSTINET (INCA)	3.35	0.02	0.51	2.82	0.00	-231.89	-9.5396	-9,857.91	-9.5396	-11,181.08	-9.5396	0.0000	-9.5396
NASDAQ (XNAS)	2.03	0.00	0.55	1.48	0.00	0.21	2.7918	2,025.00	2.7918	817.93	2.7918	0.0000	2.7918
CITADEL (CDRG)	1.52	0.00	0.15	1.37	0.00	-0.12	-0.2609	-37.27	-0.2609	-91.83	-0.2609	0.0000	-0.2609
JANE STREET (JNST)	1.22	0.00	0.52	0.70	0.00	-0.06	-1.4628	-374.77	-1.4628	-197.26	-1.4628	0.0000	-1.4628
CBOE(BYX)	0.55	0.03	0.08	0.44	0.00	1,086.89	18.0978	1,383.51	18.0978	2,883.31	18.0978	0.0000	18.0978
CBOE(EDGA)	0.46	0.03	0.16	0.26	0.00	345.32	30.8045	6,702.02	30.8045	2,304.44	30.8045	0.0000	30.8045
CBOE(BZX)	0.04	0.00	0.00	0.04	0.00	0.00	11.5560	62.19	11.5560	1,198.80	11.5560	0.0000	11.5560
FOX RIVER	0.03	0.00	0.01	0.02	0.00	0.00	-16.3529	-94.26	-16.3529	-243.67	-16.3529	0.0000	-16.3529

Material Aspects:

SPEEDROUTE (SPDR):

Velocity Clearing LLC received an average rebate of 0.0009540 per share this month.

NYSE ARCA (ARCX):

Velocity Clearing LLC received an average rebate of 0.0001463 per share this month.

TWO SIGMA (SOHO):

Velocity Clearing LLC received an average rebate of 0.0007500 per share this month.

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Velocity Clearing LLC received an average rebate of 0.0007925 per share this month.

VIRTU AMERICAS (VALR):

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INSTINET (INCA):

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CITADEL (CDRG):

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JANE STREET (JNST):
Velocity Clearing LLC received an average rebate of 0.0001463 per share this month.

FOX RIVER:
Velocity Clearing LLC received an average rebate of 0.0016353 per share this month.

February 2022

Options
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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Material Aspects:

March 2022

S&P 500 Stocks
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
00.91	4.05	15.99	79.96	0.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NYSE ARCA (ARCX)	36.93	0.23	4.50	32.20	0.00	-589.23	-7.1989	-11,162.17	-7.1989	-8,202.82	-7.1989	0.0000	-7.1989
SPEEDROUTE (SPDR)	13.11	0.00	0.90	12.21	0.00	6.83	11.0023	2,857.83	11.0023	6,184.43	11.0023	0.0000	11.0023
VIRTU AMERICAS (VALR)	10.43	2.34	0.98	7.11	0.00	-130.33	-4.2259	-65.79	-4.2259	-180.27	-4.2259	0.0000	-4.2259
GOLDMAN SACHS (GSVV)	10.02	0.18	3.06	6.78	0.00	130.88	7.6577	1,819.19	7.6577	536.49	7.6577	0.0000	7.6577

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
JP MORGAN SECURITIES (JPMA)	5.73	0.54	0.91	4.27	0.00	177.08	5.3029	516.84	5.3029	384.62	5.3029	0.0000	5.3029
CLEARPOOL (CPEM)	5.32	0.05	1.30	3.98	0.00	204.98	25.6209	3,572.10	25.6209	2,127.54	25.6209	0.0000	25.6209
NASDAQ (XNAS)	4.73	0.00	1.08	3.64	0.00	5.27	8.7739	367.05	8.7739	235.15	8.7739	0.0000	8.7739
CBOE (EDGX)	3.25	0.11	1.49	1.65	0.00	-176.28	-8.7346	-2,032.78	-8.7346	-321.26	-8.7346	0.0000	-8.7346
TWO SIGMA (SOHO)	2.48	0.00	0.15	2.32	0.00	-0.13	-7.5000	-34.98	-7.5000	-15.63	-7.5000	-7,158.9530	-7.5000
INSTINET (INCA)	2.40	0.04	0.37	1.99	0.00	-6.60	-1.7782	-83.35	-1.7782	-69.18	-1.7782	0.0000	-1.7782
CITADEL (CDRG)	1.92	0.00	0.25	1.67	0.00	-9.22	-6.2204	-181.31	-6.2204	-280.47	-6.2204	0.0000	-6.2204
CODA MARKETS (CODA)	1.85	0.03	0.41	1.41	0.00	46.87	3.2077	100.43	3.2077	138.54	3.2077	573.7781	3.2077
CBOE(EDGA)	0.91	0.46	0.22	0.23	0.00	839.41	30.9105	333.70	30.9105	77.74	30.9105	0.0000	30.9105
JANE STREET (JNST)	0.54	0.00	0.25	0.29	0.00	0.00	-0.8192	-19.55	-0.8192	-18.77	-0.8192	0.0000	-0.8192
CBOE(BYX)	0.28	0.07	0.07	0.14	0.00	98.43	21.5747	138.01	21.5747	97.25	21.5747	0.0000	21.5747
FOX RIVER	0.10	0.00	0.04	0.06	0.00	0.00	-14.6029	-6.81	-14.6029	-10.45	-14.6029	0.0000	-14.6029
CBOE(BZX)	0.01	0.00	0.00	0.01	0.00	0.00	11.3522	3.63	11.3522	0.19	11.3522	0.0000	11.3522

Material Aspects:

NYSE ARCA (ARCX):

Velocity Clearing LLC received an average rebate of 0.0007199 per share this month.

VIRTU AMERICAS (VALR):

Velocity Clearing LLC received an average rebate of 0.0004226 per share this month.

CBOE (EDGX):

Velocity Clearing LLC received an average rebate of 0.0008735 per share this month.

TWO SIGMA (SOHO):

Velocity Clearing LLC received an average rebate of 0.0007500 per share this month.

INSTINET (INCA):

Velocity Clearing LLC received an average rebate of 0.0001778 per share this month.

CITADEL (CDRG):

Velocity Clearing LLC received an average rebate of 0.0006220 per share this month.

JANE STREET (JNST):

Velocity Clearing LLC received an average rebate of 0.0000819 per share this month.

FOX RIVER:

Velocity Clearing LLC received an average rebate of 0.0014603 per share this month.

March 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
00.91	2.85	18.23	78.91	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
SPEEDROUTE (SPDR)	17.14	0.00	0.73	16.41	0.00	136.40	11.0023	34,914.01	11.0023	97,455.29	11.0023	0.0000	11.0023
NYSE ARCA (ARCX)	16.12	0.07	2.17	13.89	0.00	-2,263.40	-7.1989	-50,266.05	-7.1989	-34,284.50	-7.1989	0.0000	-7.1989
GOLDMAN SACHS (GSVY)	11.66	0.51	4.94	6.22	0.00	7,014.13	7.6577	36,626.11	7.6577	20,696.83	7.6577	0.0000	7.6577
TWO SIGMA (SOHO)	9.69	0.00	0.56	9.13	0.00	-15.51	-7.5000	-1,275.48	-7.5000	-1,087.91	-7.5000	-42,425.4377	-7.5000
CLEARPOOL (CPEM)	7.96	0.03	1.76	6.17	0.00	1,848.85	25.6209	86,002.25	25.6209	49,897.01	25.6209	0.0000	25.6209
JP MORGAN SECURITIES (JPMA)	7.54	0.42	1.15	5.97	0.00	4,517.81	5.3029	8,442.35	5.3029	17,270.21	5.3029	0.0000	5.3029
CBOE (EDGX)	7.19	0.20	2.21	4.78	0.00	-5,977.03	-8.7346	-29,001.27	-8.7346	-14,383.28	-8.7346	0.0000	-8.7346
VIRTU AMERICAS (VALR)	6.34	1.45	0.65	4.23	0.00	-10,812.88	-4.2259	-5,921.44	-4.2259	-7,202.76	-4.2259	0.0000	-4.2259
INSTINET (INCA)	4.58	0.03	0.77	3.79	0.00	-49.32	-1.7782	-2,444.08	-1.7782	-2,233.37	-1.7782	0.0000	-1.7782
NASDAQ (XNAS)	3.34	0.00	0.95	2.39	0.00	2.22	8.7739	12,581.80	8.7739	3,638.78	8.7739	0.0000	8.7739
CODA MARKETS (CODA)	2.78	0.05	0.77	1.96	0.00	342.14	3.2077	1,725.49	3.2077	1,372.94	3.2077	3,750.4100	3.2077
CITADEL (CDRG)	2.65	0.00	0.45	2.20	0.00	-25.23	-6.2204	-4,905.49	-6.2204	-4,789.15	-6.2204	0.0000	-6.2204
JANE STREET (JNST)	1.80	0.00	0.88	0.93	0.00	-0.01	-0.8192	-507.16	-0.8192	-184.76	-0.8192	0.0000	-0.8192
CBOE(BYX)	0.59	0.04	0.07	0.48	0.00	2,703.28	21.5747	1,292.10	21.5747	2,644.26	21.5747	0.0000	21.5747
CBOE(EDGA)	0.47	0.06	0.15	0.26	0.00	767.37	30.9105	8,243.22	30.9105	2,365.81	30.9105	0.0000	30.9105
CBOE(BZX)	0.08	0.00	0.02	0.06	0.00	0.00	11.3522	246.71	11.3522	1,539.92	11.3522	0.0000	11.3522
FOX RIVER	0.06	0.00	0.03	0.04	0.00	0.00	-14.6029	-34.26	-14.6029	-83.51	-14.6029	0.0000	-14.6029

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March 2022

Options
Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

Material Aspects: